The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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News

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NEW INCORPORATIONS REACH 16-MONTH HIGH IN APRIL

NEW YORK, Sept. 13--After a leveling off in March, the number of new business incorporations in April reached a 16-month seasonally-adjusted high of 53,933, according to The Dun & Bradstreet Corporation.

The April total represents a 1.0 percent increase over the 53,424 new business incorporations reported in March and is 10.3 percent greater than the 48,903 in April 1983.

"The number of new business incorporations in 1984 is running about 10 percent ahead of 1983," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "This clearly indicates that the current economic expansion has created a host of new business opportunities and rekindled the nation's entrepreneurial spirit."

The largest year-over-year increases in new incorporations compared with year-ago levels were reported in Washington, D.C., at 81 percent, Connecticut at 73 percent, Vermont at 53 percent and Arkansas at 41 percent.

In terms of new incorporations by region, the West South Central was the only region in which the number of new incorporations declined compared with the level reported in April last year. The eight other regions showed year-over-year increases ranging from 6.5 percent in the Middle Atlantic States to 30.9 percent in New England.

In the first four months of 1984, a total of 215,646 new businesses were incorporated -- a 10.6 percent gain over the same period in 1983. The New England and South Atlantic states registered gains of more than 50 percent over the national average, with Vermont, Massachusetts, Maryland, Georgia and Virginia showing the greatest increases.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See attached table for data on individual cities)

TOTAL NEW BUSINESS INCORPORATIONS

	April 1984	Previous Month	Previous Year
Unadjusted	54,257E	57,003E	49,294
Seasonally Adjusted	53,933	53,424E	48,903

U.S. Census Region	April 1984 (Unadj.)	April 1983 (Unadj.)	% Change
New England	2,883	2,203	30.9
Middle Atlantic	9,410	8,833	6.5
East North Central	7,415	6,120	21.2
West North Central	2,866	2,607	9.9
South Atlantic	12,699E	11,631	9.2
East South Central	2,192	1,774	23.6
West South Central	5,604	6,084	- 7.9
Mountain	4,056	3,768	7.6
Pacific	7,132	6,274	13.7
TOTAL U.S	54,257E	49,294	10.1

U.S. Census Region	First Four Months 1984 (Unadj.)	1983 (Unadj.)	% Change
New England	10,801	9,174	17.7
Middle Atlantic	38,319	35,099	9.2
East North Central	28,596	26,103	9.6
West North Central	11,829	10,681	10.7
South Atlantic	52,941E	45,063	17.5
East South Central	8,493	7,625	11.4
West South Central	21,044E	22,733	- 7.4
Mountain	16,085	14,468	11.2
Pacific	27,538	23,979	14.8
TOTAL U.S	215,646E	194,925	10.6

E=Estimated

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New Business Incorporations By State
Percent Change April 1984 vs. April 1983
(Not Seasonally Adjusted)

	April 1984	April 1983	% Change
NEW ENGLAND			
Maine	206	177	16.4
New Hampshire	254	207	22.7
Vermont	173	113	53.1
Massachusetts	1232	1026	20.1
Connecticut	773	446	73.3
Rhode Island	245	234	4.7
MIDDLE ATLANTIC			
New York	5813	5412	7.4
New Jersey	2176	2229	-2.4
Pennsylvania	1421	1192	19.2
EAST NORTH CENTRAL			
Ohio	1513	1100	37.5
Indiana	789	713	10.7
Illinois	2961	2392	23.8
Michigan	1566	1343	16.6
Wisconsin	586	572	2.4
WEST NORTH CENTRAL			
Minnesota	794	695	14.2
Iowa	381	306	24.5
Missouri	799	760	5.1
North Dakota	85	68	25.0
South Dakota	108	80	35.0
Nebraska	251	298	-15.8
Kansas	448	400	12.0
SOUTH ATLANTIC			
Maryland	704	539	30.6
Delaware	2177	2094	4.0
District of Columbia	165E	91	81.3
Virginia	1274	1141	11.7
West Virginia	227	324	-29.9
North Carolina	820	986	-16.8
South Carolina	441	396	11.4
Georgia	1441	1140	26.4
Florida	5450	4920	10.8

	April 1984	April 1983	% Change
EAST SOUTH CENTRAL			
Kentucky	720	522	37.9
Tennessee	661	630	4.9
Alabama	528	416	26.9
Mississippi	283	206	37.4
WEST SOUTH CENTRAL			
Arkansas	481	341	41.1
Oklahoma	400	860	-53.5
Louisiana	920	938	-1.9
Texas	3803	3945	-3.6
MOUNTAIN			
Montana	157	133	18.0
Idaho	189	152	24.3
Wyoming	101	97	4.1
Colorado	1463	1085	34.8
New Mexico	233	225	3.6
Arizona	859	1004	-14.4
Utah	343	341	0.6
Nevada	711	731	-2.7
PACIFIC			
Alaska	278	247	12.6
Washington	800	731	9.4
Oregon	494	605	-18.3
California	5345	4451	20.1
Hawaii	215	240	-10.4
TOTAL U.S. (unadjusted)	54257E	49294	10.1

E = Estimated

THE DUN & BRADSTREET CORPORATION

New Business Incorporations By State
Percent Change Four Months 1984 vs. Four Months 1983
(Not Seasonally Adjusted)

	Four Months		
	1984	1983	% Change Four Months 1983/1984
NEW ENGLAND			
Maine	773	680	13.7
New Hampshire	899	741	21.3
Vermont	716	573	25.0
Massachusetts	4817	3909	23.2
Connecticut	2605	2426	7.4
Rhode Island	991	845	17.3
MIDDLE ATLANTIC			
New York	23509	21380	10.0
New Jersey	9354	8953	4.5
Pennsylvania	5456	4766	14.5
EAST NORTH CENTRAL			
Ohio	5731	4889	17.2
Indiana	3150	2908	8.3
Illinois	10756	10125	6.2
Michigan	6630	6151	7.8
Wisconsin	2329	2030	14.7
WEST NORTH CENTRAL			
Minnesota	3198	2604	22.8
Iowa	1534	1404	9.3
Missouri	3532	3153	12.0
North Dakota	385	294	31.0
South Dakota	371	296	25.3
Nebraska	885	1020	-13.2
Kansas	1924	1910	0.7
SOUTH ATLANTIC			
Maryland	3157	2185	44.5
Delaware	8985	7689	16.9
District of Columbia	685E	560	22.3
Virginia	5304	4186	26.7
West Virginia	822	1233	-33.3
North Carolina	3762	3686	2.1
South Carolina	1945	1634	19.0
Georgia	5885	4424	33.0
Florida	22396	19466	15.1

	Four Months 1984	1983	% Change Four Months '84-83
EAST SOUTH CENTRAL			
Kentucky	2502	2083	20.1
Tennessee	2749	2661	3.3
Alabama	2163	1855	16.6
Mississippi	1079	1026	5.2
WEST SOUTH CENTRAL			
Arkansas	1599	1348	18.6
Oklahoma	2428E	3238E	-25.0
Louisiana	2546	3390	-24.9
Texas	14471	14757	-1.9
MOUNTAIN			
Montana	564	533	5.8
Idaho	654	668	-2.1
Wyoming	392	381	2.9
Colorado	4933	4418	11.7
New Mexico	889	834	6.6
Arizona	4199	3550	18.3
Utah	1439	1358	6.0
Nevada	3015	2726	10.6
PACIFIC			
Alaska	925	875	5.7
Washington	3172	2776	14.3
Oregon	2308	2263	2.0
California	20198	17178	17.6
Hawaii	935	887	5.4
TOTAL U.S. (unadjusted)	215646E	194925E	10.6

E = Estimated

Source: Economic Analysis Department
The Dun & Bradstreet Corporation

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